

INTELLECTUAL PROPERTY ASSIGNMENT

THIS INTELLECTUAL PROPERTY ASSIGNMENT is dated as of the date appearing next to the signature of the undersigned.

WHEREAS, the undersigned Steven C. Sims (hereafter "Assignor"), is the inventor of a certain new and useful invention entitled ARCHERY BOWS which is described and claimed in an application for United States Letters Patent filed in the United States Patent and Trademark Office on January 6, 2000 under serial No. 09/478,921 (hereinafter "Intellectual Property"); and

WHEREAS, Sims, Inc., a corporation duly organized under and pursuant to the laws of the State of Washington and having its principal place of business at 450 Enterprise Road, Shelton, Washington 98054 (hereafter "Assignee"), is desirous of acquiring the entire right, title, and interest in and to said Intellectual Property.

NOW, THEREFORE, for good and valuable consideration, the receipt, sufficiency and reasonably equivalent value of which is hereby mutually acknowledged, Assignor covenants to and does hereby irrevocably sell, assign, transfer, and convey unto Assignee, its successors, assigns, and legal representatives, in perpetuity, the entire right, title, and interest, throughout the world, in and to the Intellectual Property; any and all other rights in, to, and under the Intellectual Property including without limitation, any and all right to royalties, profits, compensations, license fees or other payments or remuneration of any kind relating to the Intellectual Property; all claims or causes of action Assignor has or may have in connection with the Intellectual Property, including but not limited to, the right to sue to recover damages for any and all past infringements of the Intellectual Property; any and all patents in the United States of

America, its territorial possessions, or any foreign territories which may be granted therefor or thereon; and, to any and all divisional, continuing, substitute, renewal, reissue or other applications of any kind which have been or shall be filed in the United States of America, its territorial possessions, or any foreign territories, or any claims for any benefit of priority deriving therefrom.

Assignor hereby authorizes and requests the Commissioner of Patents and Trademarks to grant and issue any and all patents to said Assignee, and to record the assignment from the Assignor to the Assignee as the Assignee shall desire.

IN WITNESS WHEREOF, Assignor has fully executed this agreement intending to be legally bound thereby.

STEVEN C. SIMS

02/23/00
Date 